



News Release

FOR IMMEDIATE RELEASE

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15 YEARS OF PANOZ HONORED BY ALMS AND QUAKER STATE

Hoschton, GA – August 2, 2004 – Panoz Auto Development Company was honored for 15 years of innovation by Quaker State® and the American Le Mans Series in a weekend long celebration held July 16 through July 18, 2004, in Northern California. Events included a champagne reception, tour of the wine country and ALMS race on Sunday. Panoz Auto Development, America's premier independent manufacturer of hand built, high performance automobiles, builds Esperante sports and racecars near Atlanta, Georgia.

"Partnerships with leading companies over the past decade and a half have made it possible to engineer American high performance vehicles using the most innovative materials and advanced design," said Panoz Auto Development President and founder Dan Panoz. "We're excited about the next 50 years and the many exciting new vehicles that will come out of our factory by working with brands such as Quaker State. We're honored that Quaker State would choose to commemorate our new relationship with this celebration and thank their team for their support."

This new partnership between Quaker State and Panoz encompasses both the competitive class and street cars. This unique relationship impacts enthusiasts at all levels from state-of-the-art street vehicles to the racing schools and Esperantes in the American Le Mans Series.

"Panoz Auto Development has been a pioneer and thought leader in the automotive field for 15 years by building a business on many of the same principles that drive Quaker State," said James Stone, Quaker State Brand Director. "It is a privilege to maintain a relationship with America's premier automotive developer and we're pleased to host a celebration in their honor."

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Quaker State and ALMS Honor Panoz 2/2

Supporting the Panoz belief that high performance lies in the whole of the automobile, Quaker State serves as the factory fill and recommended service fill for all Panoz vehicles including the Esperante. The Quaker State 5w20 Advanced Engine Full Synthetic motor oil provides this class leading, American sports car with outstanding performance and excellent protection under extreme stress and high heat conditions. Quaker State also joined Panoz on the American Le Mans Series as a sponsor of the new Panoz racecar that competes in the ALMS GT class.

Quaker State 10w30 High Horsepower Synthetic Blend is the preferred motor oil of the Panoz Racing School, which operates one and three day road racing programs driving the high performance Panoz GT-RA. As part of its ongoing commitment to auto enthusiasts at all levels, Quaker State has also developed an industry-first incentive program to help aspiring drivers realize their dream of competitive racing. Operating under the Competition Rules of the Panoz Racing Series, Quaker State awards a contingency prize of cash and product to drivers finishing in the top three positions.

During the champagne reception at Gloria Ferrer Champagne Caves in Sonoma, artist Bill Patterson created an exquisite painting while guests watched. Quaker State presented the piece to Dan Panoz at the end of the night. Guests of Panoz and Quaker State also attended the ALMS race on Sunday.

About Panoz Auto Development

Panoz Auto Development is America's premier independent manufacturer of hand-built, high performance automobiles. The Georgia-based company manufactures Esperante sports and racecars for domestic and international markets. The competition division, Panoz Motor Sports, has a rich heritage in the ALMS, FIA GT, SCCA's Trans-Am series and the 24 hours of Le Mans.

Additional information about Panoz and its products is available at www.panozauto.com or by calling Scott Black at (214) 520-3430.

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